

EnGold Pauses Drilling Due to Fire Risk, Awaits Assays from Lac La Hache

For Immediate Release. July 16, 2021. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold" or the "Company") reports that the Company has submitted drill cores for assay and paused its summer 2021 drill program due to extreme risk of wildfires in BC's interior.

"With fires raging in the region, EnGold has placed safety first and paused its drill program until at least the end of July", said EnGold CEO David H. Brett. "Management will reassess the fire hazard conditions in August and will update investors on the outlook at that time."

At the time of shutdown, drilling was underway at the Road Gold hydrothermal breccia, gold-copper-silver target discovered in fall, 2020. Prior drilling at Road Gold (DDH R20-01 and R20-02) encountered heavily faulted ground conditions that prevented the Company reaching the target zone, but nevertheless produced encouraging assays in the highly potassically altered, brecciated monzonitic rocks that characterize the zone, including 3.9 gpt gold over 2 m. The 2021 program has similarly been challenged by bad ground, with the third hole (DDH R21-03) abandoned at only 60 m, again well short of the target depth, but with encouraging alteration and mineralization as chalcopyrite, bornite, chalcocite and pyrite is visible in samples sent for assay. A fourth drill hole has been started using larger diameter drill rods, but suspended due to the fire risk and will resume when conditions allow. Many features of the Road Gold prospect are similar to those at our Aurizon South Gold-Copper-Silver Deposit. We look forward to resuming our aggressive, well-funded, 2021-2022 drill program once wildfire risk subsides.

"Out of an abundance of caution, our drill contractor decided to pull its personnel and equipment off the job," said EnGold VP of Exploration Rob Shives. "We fully support this move and sympathize with our drill contractor's workers and our EnGold staff whose homes may be at risk of fire, locally and in other parts of the province. The fires had an early start this year and the extremely hot, dry conditions have created potentially dangerous situations throughout large areas in BC. Our thoughts are with all those affected or threatened by the fires."

About EnGold

EnGold (www.engold.ca) is focused on exploring the district-scale alkalic coppergold porphyry system located on its 100% owned property located near the town of Lac La Hache in BC's prolific Cariboo mining region, home to world-class porphyry deposits. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

Engold Mines Ltd. Per/

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